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TAGS: [ECON](#) [ELAB](#) [AMGT](#) [AFSN](#) [MU](#)
SUBJECT: OMANI SALARY INCREASES HIGHEST IN GCC

¶1. (U) This week Middle East online and recruiting portal, GulfTalent.com, released its annual Employment and Salary Trends in the Gulf report for 2009-2010. According to the Report, Oman's average pay raise of 8.4% was the highest in the Gulf for 2009. The Report also projects that Oman will have an average salary increase of 9.7% compared to the regional average of 6.3% in 2010. This is also the highest projected increase of the six GCC states.

¶2. (U) Oman's employment sector performed relatively well in the recent global recession. Contrasted with the Gulf region, Oman had the lowest amount of job cuts at 6%. In the English-daily "Times of Oman," a leading Omani businessman, Jawad Sultan, attributes the low joblessness rate to the economic meltdown having a minimal impact on Oman. The Gulf region as a whole posted a ten percent increase in the unemployment rate. Predictably, sectors with stagnant salaries and job cuts were real estate and human resources (i.e., recruitment professionals).

¶3. (U) COMMENT. The GulfTalent.com report is yet another indication that Oman's economy was largely unaffected by the global recession and that it is poised to be one of the first Gulf states to fully recover. Post notes, however, that salary increases for Omanis continue to negatively effect its ability to recruit qualified individuals for its LES positions. END COMMENT.
Schmierer